

**Memorandum of Understanding
Academic Research Collaboration between
Vignan's University (VFSTRU), Guntur
and
M/s Jai Raj Ispat Ltd., Hyderabad**

Vignan's University (VFSTRU), Guntur and M/s Jai Raj Ispat Ltd., Hyderabad have mutually agreed upon the below mentioned protocols governing their collaboration on academic and research activities.

Scope:

In general, Jai Raj Ispat Ltd., will support and augment the facilities in the "Department of Mechanical Engineering", VFSTRU based on their rich experience in this field over the last three decades. The expertise, equipment and testing facilities available shall be shared on mutual agreement for the benefit of both the partners towards research and development.

The scope of MOU covers the following category of activities:

1. Academic and Research collaboration in the areas of mutual interest
2. Students and faculty of VFSTRU visiting Jai Raj Ispat Ltd. for project internship and practical training
3. Using of experimental and testing facilities on mutually agreed terms and conditions
4. Organizing conferences, seminars, lectures and workshops jointly for mutual benefits

Academic and Research collaboration:

The Jai Raj Ispat Ltd. and the Department of Mechanical Engineering, VFSTRU have a lot of common interest, therefore, there is a plenty of scope for research and developmental activities which could be achieved through regular mutual visits, conducting technical events etc. Therefore, these activities shall be organized on regular basis on a mutually agreed upon schedule to sustain the cooperation.

Student and Faculty visit:

A few students of VFSTRU will be selected and they will undergo project internship under the joint supervision of faculty of VFSTRU and technical experts of Jai Raj Ispat Ltd., on mutually agreed upon terms and conditions.


Commencement, Renewal, termination and amendment:

The MOU will come into effect from the day of signing the same by both the parties and will remain in effect for a period of three years.

If any one of the partners wishes to terminate the MOU, it shall be done with a prior one month advance notice served to the other, but not in the period less than six months after the commencement of the agreement.

The modifications of any amendment or agreement, renewal and extension of MOU shall be carried out between the partners and may be formally implemented based on exchange of letters or discussions between the partners at any point of time during the period.

Signed:

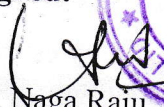

Dr. L. Suvarna Raju
Professor & Head,
Department of Mechanical Engineering
VFSTR University
Guntur, AP - 522213

Date:

Note:

1. The UG, PG and Ph.D. students duly selected and undergoing internship or training shall strictly follow the rules and regulations stipulated by Jai Raj Ispat Ltd.
2. The faculty and technical person exchange visits shall take place for any event only on the basis of mutual convenience and strictly after obtaining prior permission
3. As such there is no financial commitment for any of the partners, if at all there is any, it will be decided and agreed upon only after mutual discussions.

Signed:


M. Naga Raju
DGM - HRP Admn.
M/s Jai Raj Ispat Ltd.
Hyderabad, Telangana

Date:

29/08/19


Dr. L.S. Raju., Ph.D
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